

Message Text

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44

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 COME-00 OMB-01 TRSE-00

INT-08 SCEM-02 CG-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

USIA-15 OPIC-12 XMB-07 CIEP-02 CEA-02 SAJ-01 STR-08

RSR-01 /160 W

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R 271408Z JUL 73

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 0718

INFO AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: ENRG ETRD UR US JA

SUBJ: GULF OIL EXPLOITATION OF OFF-SHORE DEPOSITS NEAR SAKHALIN

1. AFTER FOUR DAYS OF CONCENTRATED NEGOTIATION ON A PACKAGE PRESENTED TO THE SOVIET MINISTRY OF FOREIGN TRADE JULY 23, GULF OIL CORPORATION VICE PRESIDENTS M.J. HILL AND H.E. HANSEN EMERGED WITH GENERAL AGREEMENT FROM DEPUTY FOREIGN TRADE MINISTER OSIPOV CONCERNING JOINT GULF-SOVIET EXPLOITATION OF AN OFF-SHORE TRACT ADJACENT TO THE SAKHALIN AREA. GULF IS TO PROVIDE A DETAILED PROPOSAL TO THE FOREIGN TRADE MINISTRY BY SEPTEMBER 30 AND HOPES THAT THE FOLLOWING ROUND OF NEGOTIATIONS WILL TAKE PLACE IN MOSCOW BEFORE THE END OF THE YEAR.

2. THE GULF REPRESENTATIVES COMMENTED THAT THE FINAL PROPOSAL WILL BE IN THE \$200 MILLION RANGE AND THAT THEY DO NOT ANTICIPATE SEEKING U.S. GOVERNMENT GUARANTEES FOR FINANCING. IF NEGOTIATIONS CONTINUE TO MOVE SMOOTHLY,
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GULF EXPECTS ACTIVE EXPLORATION WOULD BEGIN NEXT

YEAR WITH THE PARTICIPATION OF THE COMPANY'S NEW SHIP,
GULFREX II (TO BE DELIVERED IN MARCH 1974).

3. COMMENT: THE GULF REPRESENTATIVES WERE UNREADY TO
IDENTIFY THE PRECISE AREA IN NEGOTIATION, BUT EMPHASIZED
THAT THEY HAD BEEN PARTICULARLY CAREFUL TO ENSURE THAT
IT DID NOT IMPINGE ON THE SAKHALIN AREA EARMARKED FOR
THE JAPANESE. THEY NOTED THAT THEY HAD ACTED AS CON-
SULTANTS TO THE JAPANESE IN CONNECTION WITH THE SAKHALIN
PROPOSAL.

DUBS

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Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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